

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SJR 493

February 24, 2014

**SUMMARY OF ORIGINAL BILL:** Makes application to the United States Congress to call a constitutional convention for the sole purpose of proposing a federal balanced budget amendment. Specifies this application shall be rescinded and void if at least two-thirds of state legislatures have not made applications for similar relief pursuant to Article V by January 1, 2020. Copies of this resolution will be sent to the Honorable Joseph R. Biden, Jr., Vice President of the United States and President of the United States Senate; the Honorable John Boehner, Speaker of the House of Representatives; to each Tennessee member of the United States Senate and House of Representatives; and to the Archivist of the United States. Copies will also be sent to the presiding officers of the other state legislative bodies in the United States with a request to join Tennessee in such application.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (012956):** Deletes all language following the caption. Makes application to the United States Congress to call a convention of the states for the sole purpose of proposing a federal balanced budget amendment. Specifies the total of all federal appropriations made by Congress for any fiscal year may not exceed the total of all estimated federal revenues for that fiscal year, together with any related and appropriate fiscal restraints. Specifies this application shall be rescinded and void if at least two-thirds of state legislatures have not made applications for similar relief pursuant to Article V by January 1, 2020. Copies of this resolution will be sent to the Honorable Joseph R. Biden, Jr., Vice President of the United States and President of the United States Senate; the Honorable John Boehner, Speaker of the House of Representatives; to each Tennessee member of the United States Senate and House of Representatives; and to the Archivist of the United States. Copies will also be sent to the presiding officers of the other state legislative bodies in the United States with a request to join Tennessee in such application.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

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Assumption for the bill as amended:

- Any increase in state expenditures to prepare and distribute copies of this resolution to the appropriate individuals is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

/lsc